



# Mascoma

## WEALTH MANAGEMENT

February 15, 2024  
FORM CRS

Mascoma Wealth Management LLC d/b/a Mascoma Wealth Management ("MWM") is registered with the Securities and Exchange Commission as an investment adviser and, as such, we provide advisory services rather than brokerage services. Brokerage and investment advisory services and fees differ and it is important for you, our client, to understand the differences. Additionally, free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing. This document is a summary of the services and fees MWM offers to "retail" investors, which are natural persons who seek or receive services primarily for personal, family, or household purposes.

### **What investment services and advice can you provide me?**

We offer Portfolio Management Services, which are a combination of Investment Management and Financial Planning Services, to retail investors.

**Account Monitoring** If you open a discretionary or non-discretionary investment account with our firm, as part of our standard service we will monitor your investments on a regular basis.

**Investment Authority** If we manage investment accounts on a *discretionary* basis, MWM will *decide* which investments to buy or sell for your account based on the investment objective and limits you establish. You may impose certain limits to discretionary authority (for example, limiting the types of securities that can be purchased or sold for your account) by providing our firm with your restrictions and guidelines in writing. We also offer *non-discretionary* investment management services whereby we may provide advice, but *you will ultimately decide* which investments and when to buy and sell for your account. You have an unrestricted right to decline to implement any advice provided by our firm on a non-discretionary basis.

**Investment Offerings** We may provide advice on various types of investments but our firm's investment strategy is focused on broadly diversified portfolios primarily utilizing ETF's (Exchange Traded Funds) and indexing.

**Account Minimums and Requirements** MWM requires a minimum of \$300,000 to open and maintain an advisory relationship and a minimum fee of \$3,000 per year. We may advise you to consider moving your account to an alternate servicing model outside of MWM's operating platform if your assets fall below an amount which we are able to manage effectively.

Detailed information regarding our services, fees, and other disclosures can be found in our Form ADV Part 2A Items 4, 5, 7, 8, and 16 by clicking <https://adviserinfo.sec.gov/firm/summary/174907>.

### ***Key Questions to Ask Your Financial Professional***

- **Given my financial situation, should I choose an investment advisory service? Why or Why Not?**
- **How will you choose investments to recommend to me?**
- **What is your relevant experience, including your licenses, education and other qualifications?**
- **What do these qualifications mean?**

**What fees will I pay?**

MWM fees are based on the average market value of your account and are payable quarterly in arrears. As noted above, there is a minimum annual fee of \$3,000, due quarterly. Since the fees we receive are asset-based (i.e., based on the value of your account(s)), we have an incentive to increase your account value to the best of our ability. Other possible fees and costs include custodian fees, account maintenance fees, fees related to mutual funds, exchange traded funds, other product-level fees associated with your investments and transaction charges when purchasing or selling securities. These fees are not assessed by or paid to MWM.

**You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.**

For detailed information about fees and costs refer to our Form ADV Part 2A Items 5 and 6 by clicking <https://adviserinfo.sec.gov/firm/summary/174907>.

**Key Questions to Ask Your Financial Professional**

- **Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

**When we act as your investment adviser**, we must act in your best interest and not put our own interest ahead of yours. At the same time, the way we make money can create some conflicts with your interests. You should understand and ask us about these conflicts because they could affect the investment advice we provide to you. Because most of our revenue is derived from asset-based fees, we have an incentive to grow your account as much as possible. This could cause us to take overly aggressive positions in conflict with your interests in an attempt to grow your account, or could incentivize us to inflate the valuations of illiquid investments held in your account.

Refer to our Form ADV Part 2A by clicking <https://adviserinfo.sec.gov/firm/summary/174907> to help you understand what conflicts exist.

**Key Questions to Ask Your Financial Professional**

- **How might your conflicts of interest affect me, and how will you address them?**

Refer to our Form ADV Part 2A by clicking <https://adviserinfo.sec.gov/firm/summary/174907> to help you understand what conflicts exist.

**How do your financial professionals make money?**

Our firm and the financial professionals servicing your account(s) are compensated in the form of a salary. The compensation (salary) that our financial professionals receive is based on their capabilities, client assets managed, years of experience and knowledge. Detailed information regarding client referrals and compensation can be found in our Form ADV Part 2A Item 14 by clicking <https://adviserinfo.sec.gov/firm/summary/174907>.

**Do you or your financial professionals have legal or disciplinary history?**

No, our firm and our financial professionals currently do not have any legal or disciplinary history to disclose.

Visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple tool to research our firm and its financial professionals.

**Key Questions to Ask Your Financial Professional**

- **As a financial professional, do you have any disciplinary history? For what type of conduct?**

You can find additional information about our investment advisory services by accessing our brochure using this [link](#). You may request up-to-date information and request a copy of the relationship summary at 603-676-8813 or by emailing us at [Wealth@mascomabank.com](mailto:Wealth@mascomabank.com).

**Key Questions to Ask Your Financial Professional**

- **Who is my primary contact person?**
- **Is he or she a representative of an investment adviser or a broker-dealer?**
- **Who can I talk to if I have concerns about how this person is treating me?**

**Mascoma Wealth Management LLC  
d/b/a: Mascoma Wealth Management  
February 15, 2024**

**Exhibit to Form CRS**

Mascoma Wealth Management is required to update its Form CRS when information in the Form CRS becomes materially inaccurate. This Exhibit summarizes the following material changes to the firm's Form CRS, implemented on June 2, 2022:

- We have clarified the services offered are portfolio management services, which offer combined investment management and financial planning services.
- We have amended the Account Monitoring language to clarify that both discretionary and non-discretionary accounts are monitored on a regular basis.
- We have amended our minimum relationship size to \$300,000 and noted that for accounts falling below that minimum we may recommend an alternate management solution outside of the Adviser.
- We have added a minimum annual fee of \$3,000.