



**MASCOMA MUTUAL FINANCIAL SERVICES CORP
CONSOLIDATED STATEMENT OF CONDITION**

ASSETS	Audited December 31, 2017	November 30, 2018
Cash and Cash Equivalents	21,722,726	26,247,654
U.S. Government Securities and Obligations	144,793,374	142,982,686
Other Investments	55,534,666	38,997,979
Real Estate Mortgage Loans	1,179,891,647	1,254,474,998
Consumer and Other Loans	212,527,897	220,614,393
Total Loans	1,392,419,543	1,475,089,391
Less: Allowance for Loan Losses	(14,285,185)	(15,099,600)
Net Loans	1,378,134,358	1,459,989,791
Bank Building and Equipment	26,040,518	27,252,257
Other Assets	57,907,159	56,250,193
TOTAL ASSETS	\$1,684,132,800	1,751,720,561
 LIABILITIES		
Demand and NOW Deposits	470,066,499	511,591,913
Savings, Time and Other Deposits	904,793,194	985,079,142
TOTAL DEPOSITS	1,374,859,693	1,496,671,055
Sweep Accounts	12,292,629	15,168,399
Subordinated Debt	14,702,630	14,794,342
Borrowings	125,489,209	62,253,564
TOTAL BORROWINGS	152,484,467	92,216,305
Other Liabilities	18,644,286	17,879,512
TOTAL LIABILITIES	1,545,988,446	1,606,766,872
 CAPITAL		
Retained Earnings/Surplus	142,525,050	153,669,794
Unrealized Gain/(Loss) on Investments/Pension, Net	(4,380,696)	(8,716,104)
TOTAL CAPITAL	138,144,355	144,953,689
TOTAL LIABILITIES AND CAPITAL FUNDS	\$1,684,132,800	\$1,751,720,561

**MASCOMA MUTUAL FINANCIAL SERVICES CORP
CONSOLIDATED INCOME STATEMENT**

	12 Months Ending December 31, 2017	11 Months Ending November 30, 2018
Interest Income on Loans & Investments	57,753,693	58,245,539
Interest Expense on Deposits & Borrowings	7,960,332	9,521,253
Net Interest Income	49,793,361	48,724,286
Provision for Loan Losses	1,390,000	1,120,000
Net Income After Provision for Loan Losses	48,403,361	47,604,286
Other Non-interest Income (misc fees, overdrafts, service charges)	11,969,281	10,515,751
Gains / (Losses) on Sales of Securities	33,876	0
Other Non-interest Expenses (personnel, occupancy, other overhead)	47,151,111	44,839,925
Income Before Income Taxes	13,255,407	13,280,113
Applicable Income Taxes	5,823,049	2,135,369
NET INCOME	\$7,432,358	\$11,144,743