



**MASCOMA MUTUAL FINANCIAL SERVICES CORP
CONSOLIDATED STATEMENT OF CONDITION**

ASSETS	Audited December 31, 2017	October 31, 2018
Cash and Cash Equivalents	21,722,726	16,494,699
U.S. Government Securities and Obligations	144,793,374	142,823,312
Other Investments	55,534,666	38,886,551
Real Estate Mortgage Loans	1,179,891,647	1,249,248,463
Consumer and Other Loans	212,527,897	222,449,826
Total Loans	1,392,419,543	1,471,698,289
Less: Allowance for Loan Losses	(14,285,185)	(15,046,157)
Net Loans	1,378,134,358	1,456,652,132
Bank Building and Equipment	26,040,518	27,308,319
Other Assets	57,907,159	56,225,480
TOTAL ASSETS	\$1,684,132,800	1,738,390,493
LIABILITIES		
Demand and NOW Deposits	470,066,499	493,845,898
Savings, Time and Other Deposits	904,793,194	959,318,938
TOTAL DEPOSITS	1,374,859,693	1,453,164,836
Sweep Accounts	12,292,629	17,059,270
Subordinated Debt	14,702,630	14,786,005
Borrowings	125,489,209	92,992,808
TOTAL BORROWINGS	152,484,467	124,838,083
Other Liabilities	18,644,286	16,888,616
TOTAL LIABILITIES	1,545,988,446	1,594,891,535
CAPITAL		
Retained Earnings/Surplus	142,525,050	152,623,877
Unrealized Gain/(Loss) on Investments/Pension, Net	(4,380,696)	(9,124,919)
TOTAL CAPITAL	138,144,355	143,498,958
TOTAL LIABILITIES AND CAPITAL FUNDS	\$1,684,132,800	\$1,738,390,493

**MASCOMA MUTUAL FINANCIAL SERVICES CORP
CONSOLIDATED INCOME STATEMENT**

	12 Months Ending December 31, 2017	10 Months Ending October 31, 2018
Interest Income on Loans & Investments	57,753,693	52,739,460
Interest Expense on Deposits & Borrowings	7,960,332	8,542,807
Net Interest Income	49,793,361	44,196,653
Provision for Loan Losses	1,390,000	970,000
Net Income After Provision for Loan Losses	48,403,361	43,226,653
Other Non-interest Income (misc fees, overdrafts, service charges)	11,969,281	9,548,466
Gains / (Losses) on Sales of Securities	33,876	0
Other Non-interest Expenses (personnel, occupancy, other overhead)	47,151,111	40,697,431
Income Before Income Taxes	13,255,407	12,077,688
Applicable Income Taxes	5,823,049	1,978,862
NET INCOME	\$7,432,358	\$10,098,827